

# RESOURCE MOBILIZATION POLICY

## Preamble:

It is a fact that in order to run an organisation, resources are required and there has to be a well sated policy that provides a framework of guidelines for the Institute's strategies for assessing

- Resource requirements
- Identifying sources
- Management of resources
- Execution and Monitoring

The Institute understands and recognizes that various types of Resources include financial resources, Human resources and Goods & Services. This policy document focuses on strategies for financial resource management.

## Purpose

The purpose of the Institute regarding financial aspects is to ensure adequate cash flow for operational expenses and generate reasonable surplus for growth and expansion in line with the Institutional Development Plan 2023-28.

## Guiding principles

1. The Institute will generate adequate funds for operational and capital expenditures from internal revenue sources, Govt. Grants and Financial support from the management.
2. The student fees will be affordable so that quality education is accessible to all those who are interested in line with the Institute's vision and mission.

## Managing Revenue Sources

Sources: Being a Govt. Aided College, we have the following sources for grants

Sr. No.	Revenue head
1.	Student fees
2.	Research Grants and Consultancy
3.	Grants from State Govt./UGC and other
4.	RUSA Grants
5.	Grants from Managing Committee
6.	Philanthropy
7.	Interest from bank

  
Principal  
Dayanand College  
HISAR

## Policy statements

### Student fees

Student fees will continue to be the major source of revenue.

The total fee revenue is likely to increase by increasing the strength of the students by starting New Programmes that involve skill and vocational training developing entrepreneurial mindset and making them self-reliant.

### Development Grants, Research and Consultancy Funding and other supports from external agencies

- Development Grants from UGC and RUSA
- External funding from research is expected from Funding Agencies
- Conference Grants from NAAC, UGC, ICSSR and other agencies
- Grants from UGC for Consultancy
- Funding support from Philanthropists

### Utilization of surplus

The surplus generated will be utilized for augmentation of the facilities and expansion of the Institute. Over the next five years, two major areas of expansion, including New Building of College as identified in the Institutional Development Plan 2023-28.

### Contingency plan for deficit management

If the expansion plans require funds beyond the projected surplus, the same will be given by the managing Committee.

### Formation and Execution

- The Finance Committee including Principal, Bursar, Dy. Supdt. Along with the Managing Committee will be the primary policy making, budget planning and monitoring body. This may include external experts for unbiased inputs.
- The purchase committee will ensure the purchase of material and equipments.
- The Governing Body will be the apex body for approving financial decisions and the execution will lie with the President Governing Body and the Principal.

*Narenda*  
Bursar  
BURSAR

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Principal  
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HISAR