	<b>MEMORANDUM OF UNDERSTANDING</b> <b>BETWEEN</b> <b>Department of Economics</b> <b>DAYANAND COLLEGE, HISAR</b> <b>AND</b> <b>MKG Electronics</b>	Logo of other Universities/College
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**1. THE AGREEMENT**

1.1 THE AGREEMENT made and entered into on dated 11/05/23 between The Department of Economics, Dayanand College, Hisar (hereinafter called DNC, Hisar) which expression shall, where context so admits, include its employees & officers of other part:

and

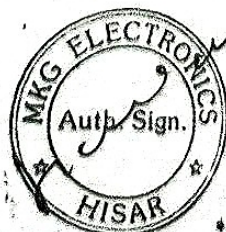
1.2 MKG Electronics, Plot No 122, Gali No-2, Ganesh Nagar Industrial Area, Hisar-125001 which expression shall, where the context so admits, include its employees & officers, of the one part.

**2. PREAMBLE**

2.1 WHEREAS The Department of Economics, DNC, Hisar has developed a facility for Teaching and Research in the areas of Economics and has qualified faculty.

2.2 Whereas MKG Electronics, Plot No 122, Gali No-2, Ganesh Nagar Industrial Area, Hisar-125001 has developed a facility for marketing, finance Human resource in the areas and has eminent faculty.

2.3 AND WHEREAS The Department of Economics DNC, Hisar and MKG Electronics, Plot No 122, Gali No-2, Ganesh Nagar Industrial Area, Hisar-125001 to extend mutual co-operation on terms and conditions hereinafter contained.



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## SCOPE OF AGREEMENT

- 3.1 This agreement details the modalities and the terms and conditions for academic and training co-operation between **The Department of Economics, DNC, Hisar** and **MKG Electronics, Plot No 122, Gali No-2, Ganesh Nagar Industrial Area, Hisar-125001** the rights and obligation of either PARTY thereto and other arrangements between the parties.
- 3.2 The MOU shall come into force from the date of signing of this agreement (hereinafter called the effective date) and shall remain valid for 3 years or until superseded or cancelled.
- 3.3 This MOU will be applicable for faculty/teachers and UG students of **The Department of Economics, DNC, Hisar** and **MKG Electronics, Plot No 122, Gali No-2, Ganesh Nagar Industrial Area, Hisar-125001** for research work and marketing, finance, Human resource.

## Responsibilities of Department of Economics, DNC, Hisar and MKG Electronics

- 4.1 **The Department of Economics, DNC Hisar** shall recognize **MKG Electronics, Plot No 122, Gali No-2, Ganesh Nagar Industrial Area, Hisar-125001** for training in marketing, finance, human resource as an academic and research centre at par with the Academic Departments of DNC, Hisar and faculty of MKG Electronics at par with Faculty of DNC, Hisar for academic and research work and vice versa.
- 4.2 Both the collaborating institute **MKG Electronics, Plot No 122, Gali No-2, Ganesh Nagar Industrial Area, Hisar-125001** will provide opportunity to UG students to conduct teaching, training and research in their MKG Electronics institutes Students of DNC will be required to nominate a faculty member of DNC, Hisar as Co- Advisor/Co-Supervisor/Co-Guide and office members of MKG Electronics will appointed as Co- Advisor/Co-Supervisor/Co-Guide.
- 4.3 The necessary consumables, if required, shall be provided by **DNC, Hisar** by the



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students itself as and when decided by the collaborating institution Heads/Principals, subject to availability without affecting the normal working of the respective departments. The costs and expenditure or project contingencies will be bear/provided by DNC Hisar.

4.4 Faculty of any of the institution may also act as Advisor/Supervisor or /and Co-Advisor/Co-Supervisor for guiding the students of UG for research work and projects.

4.5 The student shall submit a copy of his/her project report/training report to **The Department of Economics , DNC, Hisar and MKG Electronics, PlotNo 122, Gali No-2, Ganesh Nagar Industrial Area, Hisar-125001**

4.6 The student shall be required to submit 'No Dues Certificate' from the Co-Major Advisor/  
Co-Supervisor before the institute allows submission of the project/training report.

4.7 **The Department of Economics, DNC, Hisar and MKG Electronics, PlotNo 122, Gali No-2, Ganesh Nagar Industrial Area, Hisar-125001** shall allow the library and other facilities to be used by faculty of collaborating university/college/institution for academic activities by following Institute rules.

4.8 **The Department of Economics, DNC, Hisar and MKG Electronics, PlotNo 122, Gali No-2, Ganesh Nagar Industrial Area, Hisar-125001** shall allow its infrastructure and facilities to be used by the students registered for UG classes in DNC, Hisar

4.9 **The Department of Economics in DNC, Hisar and MKG Electronics, PlotNo 122, Gali No-2, Ganesh Nagar Industrial Area, Hisar-125001** shall provide training/project work to undergraduate students of DNC, Hisar and vice versa, depending upon the available facilities and staff.

#### Responsibilities of DN College, Hisar :-

- To promote the partnership and communicate the opportunities available to students.
- To identify potential opportunities for collaboration with the industrial organization.



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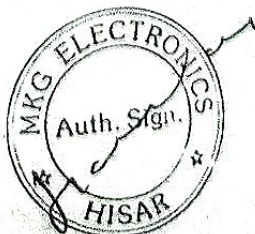
- To facilitate the participation of students in internships, training programs, and workshops offered by the industrial organization.
- To collaborate with the industrial organization on research projects of mutual interest.
- To provide supervision for internships and research projects undertaken by students.

### Responsibilities of MKG Electronics

- To provide opportunities for students to gain practical experience through internships, training programs, and workshops.
- To deliver extension lectures for the students of Economics Department.
- Helping the students to bridge the gap in Employability skills and support them with industry specific inputs.
- Helping the students to understand the gap in skills and areas of improvement.
- To provide mentorship and guidance to students to enhance their professional skills.
- To collaborate with the college on research projects of mutual interest.
- To provide job opportunities to students, either through internships, placements, or direct recruitment.
- To maintain open communication with the college and evaluate the partnership regularly to ensure that it is meeting the objectives outlined in the MOU.

### 5 TERMINATION OF AGREEMENT

The MOU shall be effective from the date of its signing by both the parties and shall remain



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in operation until either Party serves notice to the other for its intention to terminate it. In such events, the MOU shall stand terminated end of one calendar month from the date of issue of such notice. In case both the Parties agree to terminate the MOU, the on-going thesis or research work shall be allowed to be completed.


## 6 AMENDMENTS TO THE AGREEMENT

The Parties to this MOU may by mutual consent add, modify, amend or delete any word, phrase, sentence or article in this MOU at any time during the operation of MOU.

## SEAL OF PARTIES

In witness where of the parties here to have signed this agreement on dated  
.....11/5/23.....


For and on behalf of DNC, Hisar


  
**Principal**  
**Dayanand College,**  
**Dr. Vikram Singh**  
**Principal, Dayanand College, Hisar**

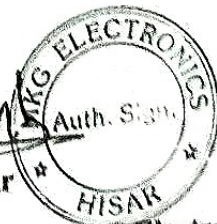
For and on behalf of MKG Electronics

  
**Sh. Hariom**  
**Director, MKG Electronics**



  
**1) Dr. Suruchi Sharma**  
**Associate Professor**  
**Teacher In-Charge**  
**Department of Economics**  
**Dayanand College, Hisar**

  
**2) Sh. Dinesh Kumar**  
**Production Manager, MKG Electronics**



  
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